

BECU CREDIT AND SECURITY AGREEMENT ADDENDUM

This addendum is incorporated into and becomes part of your Credit and Security Agreement (“Agreement”) that governs your credit card and personal line of credit account(s). Please keep this attached to your Agreement. Rates and terms are current as of February 1, 2012 and subject to change without notice.

BECU CREDIT CARD ACCOUNT

INTEREST RATES AND INTEREST CHARGES	
Annual Percentage Rate (APR) for Purchases, Cash Advances, and Balance Transfers	6.9%, 8.9%, 10.9%, 12.9% or 18%, when you open your account, based on your creditworthiness.
How to Avoid Paying Interest	Your due date is at least 23 days after the close of each billing cycle. We will not charge interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on cash advances and balance transfers on the transaction date.
For Credit Card Tips from the Federal Reserve Board	To learn more about factors to consider when applying for or using a credit card, visit the website of the Federal Reserve Board at www.federalreserve.gov/creditcard .

FEES	
Annual Fee	None
Transaction Fees • Cash Advance • Foreign Transaction	2% of the amount of the cash advance, not to exceed \$10. 1% of the US dollar amount of the foreign transaction.
Penalty Fees • Late Payment • Returned Payment	Up to \$25 for each payment that is 1 or more days late. Up to \$25

How We Will Calculate Your Balance: We use a method called “average daily balance” (including new purchases)

All terms, including fees and the APRs for new transactions, may change after account opening in accordance with the Agreement and applicable law

BECU PERSONAL LINE OF CREDIT	APR
Personal Line of Credit	8.9% (0.024384%DPR), 10.9% (0.029863%DPR), 13.9% (0.038082%DPR) or 18.0% (0.049315%DPR)
The APR you receive will be within the range disclosed above, based on applicant’s credit worthiness. Your actual APR will be determined when a credit decision is made and may be higher than the lowest rate available. Default/Penalty Rate: If you fail twice within any 12 month period to make your total Minimum Periodic Payment within 29 days of the payment due date or your Account is considered in default for any reason, the APR will increase up to 19.9% APR (0.054521% DPR).	

BECU LOAN RATE SHEET

FIXED RATE LOANS			
Auto Loans	APR		Auto Loans w/Member Advantage ¹
	New (2009 and newer)	Used (2008 and older)	The Member Advantage Auto Loan Cash Back Benefit. Receive 1% of the loan amount (not to exceed \$250) into your Member Advantage checking account.
High LTV	2.99% - 18.00%	3.49% - 18.00%	
Low LTV	2.89% - 5.74%	3.39% - 6.24%	
BECU auto loan rates above are based on an established member’s loan with a term of 60 month or less, and include 0.50% automatic payment method rate reduction. Rates for BECU auto loans without automatic payment transfer from a BECU account will be 0.50% higher (not applicable to CUDL Dealer auto loans that qualify for BECU financing). Longer terms may be available, ask a BECU representative for applicable rates. Actual APR will be determined when a credit decision is made based on applicant(s)’ credit worthiness, loan term, age of collateral, (not exceed 125,000 in mileage), loan-to-value (LTV), wholesale Kelly Blue Book or dealer invoice and payment method (direct BECU loans only), and may be higher than the lowest rates advertised above. Your final APR may differ from your loan interest rate due to additional fees that may apply (such as a \$100 fee to refinance your BECU auto loan) that may be applicable. Assume you borrow \$20,000 for an auto loan. The calculated APR on a 5-year loan with an interest rate of 5.24 % would be 5.24 % APR with monthly payments of \$379.63.			
Recreational Vehicles	APR		APR w/ Member Advantage ²
Boat (20% down payment)	5.24% - 18.00%		4.74% - 17.50%
RV (20% down payment)	5.99% - 18.00%		5.49% - 17.50%
Other Secured	10.25%		N/A
BECU recreational vehicle loan rates above include a 0.50% automatic payment method rate reduction. Rates for loans without automatic payment transfer from a BECU account will be 0.50% higher. Actual APR will be determined when a credit decision is made based on applicant(s)’ credit worthiness, payment method and Member Advantage status, and may be higher than the lowest rates advertised above. Your final APR may differ from your loan interest rate due to additional fees that may apply (such as a boat survey fee) that may be applicable. Boat loan terms greater than 180 months require additional down payment. Assume you borrow \$30,000 for a Boat loan. The calculated APR on a 10-year loan with an interest rate of 6.49% would be 6.49% APR with monthly payments of \$340.49.			

BECU LOAN RATE SHEET (continued)

FIXED RATE LOANS

Personal Loans	APR
Personal	12.50%
Consolidation	15.50%
BECU personal loan rates above include 0.50% automatic payment method rate reduction. Rates for loans without automatic payment transfer from a BECU account will be 0.50% higher. Actual APR will be determined when a credit decision is made based on applicant(s)' credit worthiness, loan term, and loan amount. Personal loans: up to \$3,000/maximum 48month term. Assume you borrow \$3,000 for a personal loan. The calculated APR on a 4-year loan with an interest rate of 12.50 % would be 12.50 % APR with monthly payments of \$79.74. Consolidation loans: ask for details.	
Share Secured Loan	APR
CD Secured	Total of interest rate of pledged CD account plus 2%
Assume you borrow \$10,000 for a CD secured loan. The calculated APR on a 5-year loan with an interest rate of 3.15 % would be 3.15 % APR with monthly payments of \$180.35. Loan amounts up to balance of CD, term up to maturity date of CD, loans without automatic payment transfer from a BECU account will be 0.50% higher.	

VARIABLE RATE LOANS

Share Secured Loan	APR		
Share Secured	Total of dividend rate of pledged share savings account plus 3%		
After account opening, APR may vary based on changes in the dividend/interest rate on your BECU shares declared by the BECU Board of Directors for your specifically pledged account. Assume you borrow \$10,000 for a share secured loan. The calculated APR on a 5-year loan with an interest rate of 3.15 % would be 3.15 % APR with monthly payments of \$180.35. Loan amount up to \$10,000, term up to 48 months, loans without automatic payment transfer from a BECU account will be 0.50% higher.			
Private Student Loan	APR		
	5.49% - 7.24%		
After account opening, APR may vary each quarter based on changes in the Prime Rate as published in the <i>Wall Street Journal</i> , but may not be lower than 5.49% APR or exceed 18% APR. Actual loan rate may be higher than the lowest advertised rate, based on applicant and co-applicant's credit qualifications. Loans are subject to credit approval, meeting and maintaining certain eligibility criteria and enrollment at an accredited, approved school and education program.			
Home Equity Line of Credit (Equity Advantage Account)	APR		
	Variable Rate Line of Credit	Fixed Rate Advance	Fixed Rate Advance w/Member Advantage ²
Owner Occupied*	Low LTV	3.99% - 4.74%	5.49% - 7.49%
	High LTV	4.99%	7.49% - 9.24%
Non-Owner Occupied**		4.99% - 5.74%	7.99% - 9.99%
All home equity lines of credit (Equity Advantage Account) rates above include 0.50% automatic payments rate reduction. For loans without automatic payment option the APR will be 0.50% more. APRs do not include costs. Line of Credit rate may vary monthly, based on the highest Prime Rate as published in the <i>Wall Street Journal</i> as of the date of any rate adjustment plus or minus the applicable margin (maximum 18% APR). Equity Advantage Lines of Credit provide for monthly payments of interest, subject to lesser of \$100 or your balance, for up to 10 year credit advance draw period. During the interest-only period, principal is not reduced and at the end of this period, your monthly payment will increase based on the principal and interest necessary to pay the loan balance over the remainder of the loan term. Fixed Rate Advances provide for up to 15 years of monthly principal and interest payments, depending on the amount advanced. The Actual APR is based on your credit qualifications, occupancy, property combined loan-to-value and Member Advantage status. You may have to pay certain fees to third parties that range between \$0 to \$2,756. Additional state or local mortgage fees or taxes may apply. Property insurance and, if applicable, flood insurance required. Please ask us about your qualifying rate.			
*Owner occupied, property must be located in one of the following states: Washington, Oregon, California, Arizona, Kansas, Missouri, Illinois, and Pennsylvania. A BECU Loan Fee of \$300 will be charged for loans secured by real estate located outside the State of Washington.			
**Non-owner occupied, property must be located in the State of Washington.			

BECU LOANS WITH MEMBER ADVANTAGE

¹**The Member Advantage Auto Loan Cash Back Benefit.** The 1% of the loan amount (not to exceed \$250) Member Advantage Auto Loan Cash Back benefit is only available to BECU members who meet the following qualifications: (1) You must (a) open a new auto loan for a new or used car, or refinance your existing car loan through BECU Online Banking, or by telephone or by visiting any BECU location or (b) obtain a new auto loan from any participating CUDL® automobile dealership that qualifies for BECU financing; and (2) You must have an active BECU savings and checking accounts with Member Advantage. Within 45 days upon your meeting all of the above qualifications and the loan is not closed and/or a zero balance, we will pay the 1% of the loan amount (not to exceed \$250) cash back bonus via direct deposit into your Member Advantage checking.

²**The Recreational Vehicle (Boat & RV) and Equity Advantage Fixed Rate Advance loan rate reduction Member Advantage benefit.** If you qualify for with Member Advantage, the Boat & RV rates include 0.50% rate reduction and Equity Advantage Fixed Rate Advance includes 1.00% rate reduction.

Member Advantage Qualifications: To qualify for BECU Member Advantage, you must have before closing, a Member Advantage Savings Account and Member Advantage Checking Account; receive monthly eStatements; and make a monetary transaction each month using at least one of the following services: (1) Debit MasterCard to make purchases online, over the phone or in person; (2) Online and Telephone Banking to make BECU loan or Visa payments or transfer funds between BECU accounts; (3) Bill Payment to pay businesses or individuals, or (4) Direct Deposit to setup a recurring monthly deposit from your paycheck or other monthly income into your primary checking account. BECU, at its sole discretion, has the right to change (including the addition or deletion of) any of the Member Advantage benefits requirements, including the right to change or terminate the availability of the Member Advantage loan rate reduction benefit.

MORTGAGE LOANS

BECU offers a variety of fixed and adjustable rate mortgage products. To be connected with BECU's mortgage department, please call 206-439-5772.

SMALL BUSINESS LOANS

Designed with the needs of Small Businesses in mind, BECU offers a wide variety of business loans, lines, credit cards and other lending products. Let us be your partner in success by taking care of your credit needs. For more information stop by any of our conveniently located Neighborhood Financial Centers or contact us at 206-812-5140 or, outside Seattle 800-233-2328.

RATES AND TERMS IN EFFECT AS OF FEBRUARY 1, 2012 AND ARE SUBJECT TO CHANGE WITHOUT NOTICE.

