

# HOME EQUITY LINE OF CREDIT AND HOME IMPROVEMENT



**BECU MEMBER:**  
*Denita H., Seattle*

*more than  
just money®*

**BSCU**

# FINANCING SOLUTIONS FOR HOMEOWNERS

IF YOU ARE A HOMEOWNER looking for financing options for home repairs, remodeling, debt consolidation, etc. BECU provides home equity lines of credit and home improvement loans that can provide you with a financing solution.

## Home Equity Line of Credit

A Home Equity Credit Line is a revolving variable rate Home Equity Line of Credit where you can withdraw funds whenever you need without reapplying and you can lock in rates with the Fixed Rate Advance Option.

## Tax Benefit

Depending on your specific situation, under tax laws you may be allowed to deduct the interest on a Home Equity Line of Credit because the debt is secured by your home. Consult your tax advisor for further information regarding the tax deductibility of interest and charges.

**Home Equity Line of Credit:** You may have to pay certain fees to third parties that range between \$0 to \$2,756. Additional fee and closing costs including property insurance and, if applicable, flood insurance, state or local mortgage fees or taxes may apply.

**Owner occupied property must be located in one of the following states:** Washington, Oregon, California, Arizona, Kansas, Missouri, Illinois, and Pennsylvania. Non-owner occupied property must be located in the State of Washington.

## HELOC BENEFITS

- >> Use it as needed, e.g., home improvement, tuition, debt consolidation or investments
- >> Withdraw up to your available credit limit without reapplying
- >> Transfer easily from the loan account to your personal checking
- >> Opt for a fixed-rate advance with a set loan amount and payment (three fixed-rate advance loans can be active at once)
- >> Pay ZERO prepayment penalties
- >> Pay ZERO annual fees

**BECU MEMBERS left to right:** Jonae S., Mt. Vernon; Nick W. & Carol H., Seattle; Michelle R., Vancouver; Amara & Dexter G., Tacoma; Ennis & Silas T., Renton



## *Home Equity Line of Credit and Home Improvement*

### **Home Improvement Loan** *(not secured by property)*

A Home Improvement Loan is a fixed rate loan, not secured by property, where funds are available in one lump sum to finance home repairs without borrowing against the equity in your home.

**GOOD FOR HOME REPAIRS SUCH AS NEW WINDOWS, NEW ROOF, ENERGY EFFICIENT PROJECTS AND MORE.**

>> *No Loan Application Fees*

>> *No Annual Fee*

>> *No Prepayment Penalties*

### **BECU MEMBERSHIP**

BECU is a member-owned, not-for-profit credit union; we put the interest of our members ahead of profit. That's how we are able to return earnings to our members in the form of better rates, fewer fees and more affordable financial services.

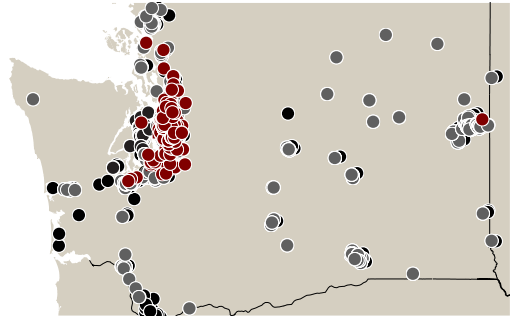
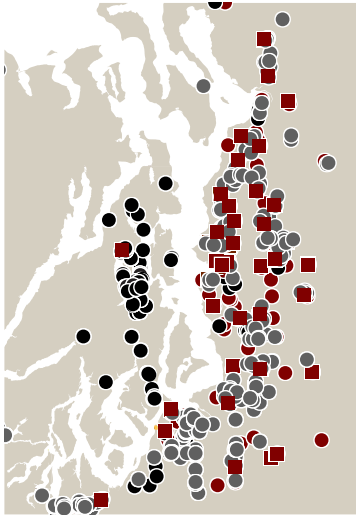
*Just by having an account at BECU, you are a member of BECU and can take advantage of all the benefits that come along with Credit Union membership. To learn more about BECU membership, visit [www.becu.org/join](http://www.becu.org/join).*

*All loan programs are subject to change without notice.  
Loans are subject to credit approval and other underwriting criteria.*



# ANYWHERE, ANYTIME ACCOUNT ACCESS

BECU BELONGS TO THE CO-OP and Shared Branching networks, giving our members access to thousands of ATMs and branches nationwide.



**BECU Neighborhood  
Financial Centers**

40+ throughout  
Puget Sound

**BECU ATMs**

180+ throughout  
Puget Sound

**Shared Branches**

4,000+ Shared Branch  
Locations Nationwide

**CO-OP Network**

30,000+ Surcharge-Free  
ATMs Nationwide

FOR A COMPLETE LIST OF LOCATIONS, VISIT [WWW.BECU.ORG/LOCATIONS](http://WWW.BECU.ORG/LOCATIONS)

## BANKING ON THE GO



USE THESE FREE\* SERVICES to conduct your banking business while on the go:

- >> Free Online & Telephone Banking
- >> Free Mobile Banking
- >> Free Bill Payment & eBills
- >> Free eStatements

For a complete description, visit [www.becu.org/access](http://www.becu.org/access).

\*Airtime, roaming, data usage and minutes of use may be billed by your mobile provider.



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All Washington State Residents Are Eligible To Join

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