

BECU BUSINESS VISA® WITH CASH REWARDS RULES, TERMS, AND CONDITIONS



Please read and retain these terms and conditions, which contain important information about the *BECU Business Visa with Cash Rewards* offered in connection with the Boeing Employees' Credit Union (BECU, us, we, or our) credit card. These *Rules, Terms, and Conditions* (this Agreement), supplements and is in addition to Business Credit Card Agreement and Disclosures (Cardholder Agreement). By accepting a BECU Business Visa with Cash Rewards, you agree to be bound by this Agreement and the Cardholder Agreement. In the event of a conflict between the Cardholder Agreement and this Agreement, the terms and conditions stated in the Cardholder Agreement will govern except this Agreement will govern in any matter relating to the BECU Visa with Cash Rewards. Capitalized terms not otherwise defined below shall have the same meanings as provided in the Cardholder Agreement.

The BECU Business Visa with Cash Rewards credit card (Cash Rewards Card) is sponsored by BECU and is restricted to BECU Business Visa Cardholders in good standing (as defined by us from time to time).

- 1. Acceptance.** The terms of this Agreement are effective immediately upon your acceptance of the Cash Rewards Card. The Cash Rewards Card will be established in the name of the primary Cardholder and all cash rewards will be awarded to your Master Account. We will only take instructions from a Cardholder who has agreed to be bound by the Cardholder Agreement covering your Account (Authorized Cardholder, you, your, and yours). A User who did not sign the credit application associated with your Cash Rewards Card is not an Authorized Cardholder.
- 2. Qualifying Purchases.** Only authorized charges for the purchase of goods or services made with your Cash Rewards Card, less any credits for charge reversals or other refunds will earn cash rewards. Qualifying Purchases do not include cash advances, balance transfers, convenience checks, payments made for stored value cards such as gift cards and similar cards, wire transfers, money transfers, travelers checks and similar products that may be converted to cash such as money orders and certified checks charged to your Account, all incidental charges and fees charged by us (for example: voluntary payment protection costs, finance charges, annual participation fees, returned check fees, service charges, over-limit fees, and ATM fees), and purchases when your Account is not in good standing. We reserve the right to determine in our sole discretion whether a particular transaction is a Qualifying Purchase or to include or exclude other charges from the definition of Qualifying Purchases.
- 3. Cash Rewards.** For each dollar of Qualifying Purchases charged to your Cash Rewards Card, you will be awarded a 1.5% cash reward on the full purchase amount. Your cash reward will be applied as a credit on your monthly statement in the same month as we post your Qualifying Purchases. Your cash rewards will begin to accumulate from the date of your acceptance of the Cash Rewards Card. There is no limit to the amount of cash rewards you may earn. Cash rewards cannot be sold, attached, or pledged under any circumstance. You will not receive cash rewards if your Cash Rewards Card is flagged as Suspended, Lost/Stolen, Over-limit, Past Due, Voluntary Closure, Revoked, or otherwise not in good standing with BECU (for example: for any charge that causes the outstanding balance on your Cash Rewards Card to exceed your Credit Limit, for any charges posted to your Cash Rewards Card when it is in an over-limit condition, or for any charge posted when a payment on your Cash Rewards Card is past due). Your cash rewards balance may be reduced by any returns, credits or other refunds, charge reversals, chargebacks or other disputes, and a negative balance may result if such reductions for a particular billing cycle exceed cash rewards for purchases of goods and services.
- 4. Suspension and Forfeiture of Cash Rewards.** We have the right to suspend redemption rights of your cash rewards in the event there is a dispute between you and us or between you and another User. We may forfeit your cash rewards immediately if you are in default under the Cardholder Agreement, if we determine that any Cardholder has violated the redemption rules of this Agreement, if any User is in any way involved in fraud, theft, or other illegality, or if we terminate or suspend your Cash Rewards Card for any reason. We will not give you notice of forfeiture. You are not entitled to compensation from us or any other entity when your cash rewards expire, are suspended, or are forfeited for any reason.
- 5. Minimum Payment.** A cash rewards credit posting does not constitute a credit towards your Minimum Payment.
- 6. Changes.** We may, from time to time and in our sole discretion, amend, delete, or add to the terms of this Agreement and may change or limit any aspect of the BECU Visa with Cash Rewards and its restrictions, benefits, or features, in whole or in part. Such changes are effective to all Cardholders and may be applied retroactively. Changes may include, but are not limited to, the number of cash rewards, the type of transactions which qualify for cash rewards, the type and/or value of cash rewards, the availability of cash rewards, the cash rewards offerings, the expiration of cash rewards, the imposition of an annual membership fee or the increase of any fees associated with the cash rewards, or the number of cash rewards which may be earned. Your continued receipt of cash rewards does not give you any vested rights and you may not rely upon the continued availability of cash rewards. We will post any such changes to the Agreement on the Web Site (www.becu.org) and it is your responsibility to review the Agreement for any such changes.

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7. **Termination or Cancellation.** We reserve the right to suspend or terminate the features of the Cash Rewards Card and this Agreement at any time. Our decisions regarding such suspension or termination are final. Any Cardholder may cancel your Cash Rewards Card at any time by calling BECU at 206-439-5700, or outside Seattle at 1-800-233-2328, or by writing us of your intent to cancel at: **BECU, Attn: Card Services, P.O. Box 97050 Seattle, WA 98124-9750** at least ten (10) days before the end of any billing cycle in order to cancel this feature before the next billing cycle. If we do not receive your cancellation request in time to cancel the Cash Rewards Card for the next billing cycle, the cancellation will not be effective until the first day of the next billing cycle. If we suspend or terminate the Cash Rewards Card or if any Cardholder cancels no further cash rewards will be awarded. You will continue to be obligated to make monthly payments and comply with all of the terms and conditions stated in your Cardholder Agreement.
8. **Income Taxes.** Earning cash rewards may result in tax liability. Any applicable federal, state, or local tax obligations related to the Cash Rewards Card are your sole responsibility. Please consult your tax advisor concerning any such income or other tax consequences related to your participation in the Program. Tax reporting, if any, will be made to the tax identification number of the primary Cardholder and not to the tax identification number of any of the other Users of the Account.