

LOAN MODIFICATION REQUEST



MEMBER NAME	CONTRACT DATE
LOAN CONTRACT ACCOUNT NUMBER (required)	DAYTIME TELEPHONE

Due Date Change Request

I would like to make the following contract modifications:

- New payment due date (specific day of month): _____
- New payment due date (last day of month): _____

Note: If you want to change the automatic deduction for your payment from your account at another financial institution, you must also fill out an ACH Debit or ACH Credit Authorization Agreement Form.

Line of Credit and Equity Advantage accounts can only have a due date of the 15th.

Payment Method Change Request

- | | |
|--|--|
| <input type="checkbox"/> Automatic transfer from BECU account number
_____ | <input type="checkbox"/> Coupon payments (monthly payments only)
Note: If changing to coupons for Line of Credit, the credit limit will be closed. |
| <input type="checkbox"/> Excess payment (transfer my scheduled loan payment, plus)
\$ _____ | <input type="checkbox"/> Cancel excess payment |

Payment Frequency Change Request

Please change my payment frequency. Loans set up on coupon must be set up on monthly payments. **Note:** The payment frequency cannot be changed on a Line of Credit or Equity Advantage account.

- Monthly – 12 payments/year
- Semi-monthly – 24 payments/year (payments will be 15 days apart)

Next due date: _____

Next due date: _____

- Bi-weekly – 26 payments/year (payments will be 14 days apart, with some months having 3 payments)

Next due date: _____

Note: If you want to change the automatic deduction for your payment from your account at another financial institution, you must also fill out an ACH Debit or ACH Credit Authorization Agreement Form.

Line of Credit and Equity Advantage accounts can only have a due date of the 15th.

1. MODIFICATION. This agreement ("Modification") modifies my above referenced Loan Contract ("Contract"). Except as stated in this Modification, all terms and conditions of the Contract (including any prior modification agreements) shall continue in full force and effect and are incorporated herein by reference. All terms not defined in this Modification or the Contract shall have the meanings given in my BECU Account Agreements.

2. AUTHORIZATION FOR AUTOMATIC PAYMENT. By signing below each Borrower/Co-borrower authorizes BECU to automatically transfer the new payment amounts from the specified BECU checking or savings account on each due date, beginning with the first new payment due date specified above. I/We agree that BECU may terminate this automatic payment plan if the loan account is in default and adequate funds are not available in the specified checking or savings account on any scheduled payment date. Each Borrower/Co-borrower acknowledges that they will be in default of the payment obligations under the Contract if any payment is not made in full on the date when it is due according to the new payment schedule.

3. PAYMENT FREQUENCY AND AMOUNT. By signing below, Borrower/Co-borrower agrees to repay the entire remaining principal, interest, and any other amounts now or hereafter due under the Contract according to the New Payment Schedule set forth above. I/We instruct BECU to calculate the new payment amounts according to the New Payment Schedule Requested above and agree to make payments in those amounts and according to that schedule. I/We understand and acknowledge that by adjusting my payment frequency, (1) there will be a longer or shorter period of time between payment dates which could affect the amount of interest due, (2) there will be an increase or decrease in my loan payment amount, and (3) the period of time it will take for me to repay the loan could be extended. I/We understand that the new payment amount and/or the payment due date will be disclosed on the next periodic statement mailed after the change is made and I/We hereby agree to make payments in this amount and according to that schedule and by that due date. The next payment will be due on or before the next scheduled payment under the existing Contract. I/We acknowledge that adjusting the payment frequency may affect the total amount of interest due and total Finance Charge disclosed under the original Contract. I/We agree that Finance Charges will accrue during any payment deferral period.

4. REPRESENTATION AND ACKNOWLEDGMENT. By signing below each undersigned Borrower/Co-borrower represents that they are not currently in default under the terms of the above Contract.

IMPORTANT! I/We understand I/We must sign and return this Loan Modification Request to BECU at least fifteen (15) business days prior to the above payment start date in order for the transfer to begin on that day. At its discretion, BECU reserves the right not to honor any request or to allow payment due date changes.

COMMENTS	
BORROWER SIGNATURE	DATE
CO-BORROWER SIGNATURE	DATE

If form is not submitted electronically, please return completed and signed form to:
BECU M/S 1080-2, PO Box 97050 Seattle, WA 98124-9750 or fax to 206.805.2247