

VEHICLE / VESSEL LOAN

Auto, RV, Boat, Motorcycle, and Sports Vehicle

The general guidelines and documentation requirements for vehicle and vessel loans are outlined below. Additional documentation may be required depending on the specific loan requested.

- BECU to validate value and collateral as acceptable.
- All Signing appointments will be scheduled through a BECU loan processor (Washington state only).

Guidelines:

Auto

- Maximum age of vehicle 15 years.
- Maximum mileage is 150,000k
- Rates will vary based on model year, trim, credit score, and loan amount.

RV

- Maximum age 10 years
- Maximum mileage if gas powered is 75k

Boat

- Maximum age 25 years
- Required minimum 20% down payment and total loan amount not to exceed 100% of value.
- BECU to determine if Marine Survey is required

Motorcycle / Sports Vehicle

- Maximum mileage is 125k

Refinance:

- Provide a copy of current registration (not expired).
- Provide payoff information. Include:
 - Lienholder name
 - Lienholder payoff regular address
 - Lienholder overnight address
 - Lienholder phone number
 - Payoff account number
 - 10 day payoff
 - Payoff good through date and
 - Per diem

Dealer Purchase:

- Provide a copy of the Purchase Order signed by dealer.
- For Auto or RV – Visit any participating BECU dealership partner. They can complete the loan paperwork on your behalf (<https://becu.cudlautosmart.com/>).

Private Seller Purchase:

- Provide a copy of current registration (not expired)
- Provide the bill of sale signed by all borrowers and all sellers.
- Provide payoff information. Include:
 - Lienholder name
 - Lienholder payoff regular address
 - Lienholder overnight address
 - Lienholder phone number
 - Payoff account number
 - 10 day payoff
 - Payoff good through date and
 - Per diem

Auto Lease Buyout:

- Provide a copy of current registration (not expired).
- Provide a lease buyout packet from lessor.

Member Next Steps

Use one of the following methods to send the required documentation to our Consumer Loan Processing team.

DocuSign:

Email consumerloanproduction@becu.org to request a secure DocuSign link to submit your documentation.

Secure Email:

Please send a request to consumerloanproduction@becu.org first. BECU will respond with a secure email link through which you can attach and return PDF and JPG files. Do not send confidential or private information by unsecured email.

Fax:

Return documents to BECU by fax at 206-439-5812.

BECU Next Steps

A BECU loan processor will contact you by phone within two business days and schedule your signing appointment as soon as they receive all of your required documents. Appointments are available Monday through Friday from 9:30 am to 5 pm, and Saturday from 9:30 am to noon.