



THE TEENAGERS CHECKLIST TO FINANCIAL INDEPENDENCE

Building good financial habits doesn't happen overnight, but that doesn't mean it has to be complicated! Use the following checklist to help identify if your teen is on track to financial independence.



MANAGES AND STICKS TO A BUDGET

If you observe responsible habits such as careful spending and budgeting of their allowance, your teen is on track to good spending habits.



REPAYS "BILLS"

If payments are being consistently made month over month with no issues, it's a strong sign that paying off bills such as car insurance, and debts such as your teen borrowing money, shouldn't be an issue as an adult.



HAS MONEY FOR A RAINY DAY

Sit down with your teen and create a "rainy day" fund. If your teen contributes to their "rainy day" fund per the plan you developed together, this is a good sign they will be prepared for life's curveballs.



FOLLOWS NEEDS VS. WANTS

If your teen can properly prioritize needs over wants in their spending, they will likely be able to spend wisely into adulthood.

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