



Business Loan Application

Use this form to apply for one or more loans for your business.

- All form fields in this application are required unless otherwise noted.
- Questions? Contact us at **844-232-8562**.

You can expect a loan decision, usually by mail, within 7 to 10 business days of Boeing Employees' Credit Union's (BECU) receipt of this application. We may contact you for additional information.

Step 1. What are you applying for? (Select one or more)

☐ Term / Equipment Loan

☐ Business Vehicle Loan

☐ Line of Credit: \$50,000 or more*

*To apply for a smaller line of credit, use the Small Business LOC Application and Agreement form.

Amount \$	Collateral
Credit Purpose	

Step 2. Business information

Enter the information below exactly as it appears on your official business registration with the secretary of state and/or department of revenue.

Business Name (full legal name of the business)	
Doing Business As (DBA) or Trade Name (if applicable)	
Federal Tax Identification Number (TIN) Enter the TIN you use to file your business taxes. Enter numbers only, no dashes.	Unified Business Identifier (UBI) or State Business Registry Number
Business Structure	
☐ Sole Proprietorship ☐ Partnership ☐ Corporation ☐ LLC	

Step 2. Business information (continued)

Business Structure and Control Person

Has your business ownership structure or control person changed since you opened your BECU business account?

☐ Yes ☐ No

If you selected Yes above, please complete the [Certification Regarding Beneficial Owners of a Legal Entity form](#).

Who is a control person?

A control person must be designated and is an individual with significant responsibility to control, manage, or direct the Legal Entity. This person does not need to be an owner of the Legal Entity, but they must be a high-level official in the legal entity, who is responsible for how the organization is run, and who will have access to a range of information concerning day-to-day operations.

Describe your business in a few words.

NAICS* Code

*NAICS (North American Industry Classification System) is the standard used by Federal Statistical Agencies to classify business establishments. It is a six-digit code that appears on your Federal Tax return or Schedule C. You can search for your NAICS code on the naics.com website.

Date Business Established (mm/dd/yyyy)	Date Current Ownership Established (mm/dd/yyyy)	Number of Workers (Do not include owners)
Prior Fiscal Year Gross Revenue* \$	Projected Annual Revenue for Current Year \$	Projected Annual Net Income for Current Year \$

*Prior fiscal year gross revenue is the amount of money the business earned before subtracting taxes and other expenses for the previous fiscal year. If the business has no gross annual revenue to report (for example, a startup, a new line of business, or a business with a change in structure or ownership), enter 0.

Is this business a nonprofit organization?

☐ Yes ☐ No

Step 3. Business address

Business location (must be a physical address in the United States)

Federal regulations require us to collect the address of a physical location (not a PO Box) within the United States where you actually conduct business. We will mail important correspondence and documents to the address listed here, unless you provide a different mailing address.

Street Address

City	State	ZIP Code	Country
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Mailing address (optional)

If you have a different preferred mailing address, provide it here. If you list an address in this section, we will mail important correspondence and documents to this address.

Mailing Address

City

State

ZIP Code

Country

Step 4. Business Owners / Guarantors

This section must meet **both** of the following requirements:

1. Each and every person who owns **25% or more** of the business is listed,
and
2. The owners listed **add up to at least 51%** of the business ownership. To reach 51%, you may need to list some owners who own less than 25% each.

All owners listed will be personal guarantors of the loan.

Federal regulations require this application to list each individual who owns 25% or more of the business. (Nonprofit organizations are not required to list principal owners.)

Each Business Owner / Guarantor will be asked to specify an email address. Shortly after submitting this application, you may receive a demographic survey via email from BECU. We are required by law to send the survey under certain circumstances. We encourage you to complete the survey, but you are not required to do so.

Outside income refers to income from sources outside the business that the owner or guarantor wishes BECU to consider for repayment purposes. Only income under your control should be listed. Income from alimony, child support, or separate maintenance does not need to be disclosed unless you want it considered.

Business Owner / Guarantor 1

First Name

Middle Name (optional)

Last Name

Suffix

Social Security Number

Date of Birth (mm/dd/yyyy)

Personal Address (must be in the United States)

City

State

ZIP Code

Country

Email Address for Owner / Guarantor 1. Please specify the address that you use to send and receive business email.

Ownership Stake

%

Annual Outside Income*, Gross (optional)

\$

Business Owner / Guarantor 2

First Name	Middle Name (optional)	Last Name	Suffix
Social Security Number		Date of Birth (mm/dd/yyyy)	
Personal Address (must be in the United States)			
City	State	ZIP Code	Country
Email Address for Owner / Guarantor 2. Please specify the address that you use to send and receive business email.			
Ownership Stake %	Annual Outside Income*, Gross (optional) \$		

Business Owner / Guarantor 3

First Name	Middle Name (optional)	Last Name	Suffix
Social Security Number		Date of Birth (mm/dd/yyyy)	
Personal Address (must be in the United States)			
City	State	ZIP Code	Country
Email Address for Owner / Guarantor 3. Please specify the address that you use to send and receive business email.			
Ownership Stake %	Annual Outside Income*, Gross (optional) \$		

Business Owner / Guarantor 4

First Name	Middle Name (optional)	Last Name	Suffix
Social Security Number		Date of Birth (mm/dd/yyyy)	
Personal Address (must be in the United States)			
City	State	ZIP Code	Country
Email Address for Owner / Guarantor 4. Please specify the address that you use to send and receive business email.			
Ownership Stake %	Annual Outside Income*, Gross (optional) \$		

Step 5. Automatic payment from a BECU business account

Important: By designating a deposit account and electing a payment option, you certify that the deposit account is established primarily for business purposes and not personal, family, or household purposes, and you authorize BECU to transfer the **minimum payment due** from the designated deposit account on each payment due date.

BECU Business Account Number (if known, 10 digits)

Step 6. Agreements

All Business Owners / Guarantors listed in Step 4 must sign the application below.

By signing below, you (Business Owner / Guarantor) are signing for the Business as an acting officer of the Business and individually as a Guarantor. By signing below, you certify that the information contained herein is complete and accurate. Your signature below further authorizes BECU to make inquiries for use in evaluating your applications and conducting periodic reviews of your BECU accounts subsequently, assessing your personal creditworthiness and the creditworthiness of the Business, including ordering a consumer credit report and a business credit report. You instruct and authorize BECU to use this information to advertise other products and services to the Business and to you on an ongoing basis, and to build, test, and improve financial advisory and other automated tools and services on an ongoing basis using artificial intelligence, managed by BECU to support account servicing and business financial guidance. You certify that the Organization will use all the resources that are needed in the future to provide accurate and completely responsive information to BECU. You certify that the execution, delivery, and performance of this Application has been authorized by all necessary corporate action by the Business. You agree that credit accounts will be used primarily for business purposes, and not personal, family, or household purposes.

Oral agreements or oral commitments to loan money, extend credit, or to forbear from enforcing repayment of a debt are not enforceable under Washington law.

Step 6. Agreements (continued)

Signature of Business Owner / Guarantor (1)	Printed Name	Date (mm/dd/yyyy)
Signature of Business Owner / Guarantor (2)	Printed Name	Date (mm/dd/yyyy)
Signature of Business Owner / Guarantor (3)	Printed Name	Date (mm/dd/yyyy)
Signature of Business Owner / Guarantor (4)	Printed Name	Date (mm/dd/yyyy)

If your application for credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain this statement, please contact BECU Business Services, P.O. Box 97050 Seattle, WA 98124 or **800-704-8080** within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of your request for this statement.

If form is not submitted electronically, please return completed and signed form to a BECU location.

For BECU use only (optional)

Representative	Employee ID #	Location
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