

CONDENSED STATEMENTS OF FINANCIAL POSITION
AS OF MARCH 31 (in thousands)
(UNAUDITED)

	2025	2024
ASSETS		
Cash & Cash Equivalents	\$ 2,551,570	\$ 2,978,060
Loans Receivable, Net	19,470,104	18,574,346
Investments	6,693,034	7,686,522
Other Assets	756,682	942,864
TOTAL ASSETS	\$ 29,471,390	\$ 30,181,792
LIABILITIES & COOPERATIVE EQUITY		
Liabilities		
Member Share Accounts	\$ 25,846,250	\$ 25,141,767
Federal Home Loan Bank Advances	627,133	2,409,157
Other Liabilities	280,269	266,404
Total Liabilities	\$ 26,753,652	\$ 27,817,328
Total Cooperative Equity	\$ 2,717,738	\$ 2,364,464
TOTAL LIABILITIES & COOPERATIVE EQUITY	\$ 29,471,390	\$ 30,181,792

CONDENSED STATEMENTS OF INCOME

FOR THE PERIODS ENDED MARCH 31 (in thousands)
(UNAUDITED)

	2025	2024
Interest Income	\$ 359,216	\$ 366,568
Dividends & Interest Expense	100,011	121,737
Net Interest Income	259,205	244,831
Provision For Credit Losses	12,361	34,535
Net Interest Income After Provision For Credit Losses	246,844	210,296
Service Fees & Non-Interest Income	48,682	61,399
Non-Interest Expense	244,598	227,120
Net Income	\$ 50,928	\$ 44,575