

CONDENSED STATEMENTS OF FINANCIAL POSITION
AS OF MARCH 31 (in thousands)
(UNAUDITED)

	2024	2023
ASSETS		
Cash & Cash Equivalents	\$ 2,978,060	\$ 2,121,447
Loans Receivable, Net	18,574,346	16,876,187
Investments	7,686,522	9,137,791
Other Assets	942,864	791,336
TOTAL ASSETS	\$ 30,181,792	\$ 28,926,761
LIABILITIES & COOPERATIVE EQUITY		
Liabilities		
Member Share Accounts	\$ 25,141,767	\$ 25,906,581
Federal Home Loan Bank Advances and other debt	2,409,993	690,862
Other Liabilities	265,568	271,782
Total Liabilities	\$ 27,817,328	\$ 26,869,225
Total Cooperative Equity	\$ 2,364,464	\$ 2,057,536
TOTAL LIABILITIES & COOPERATIVE EQUITY	\$ 30,181,792	\$ 28,926,761

CONDENSED STATEMENTS OF INCOME
FOR THE PERIODS ENDED MARCH 31 (in thousands)
(UNAUDITED)

	2024	2023
Interest Income	\$ 366,568	\$ 289,475
Dividends & Interest Expense	121,737	55,175
Net Interest Income	244,831	234,300
Provision For Credit Losses	34,535	43,850
Net Interest Income After Provision For Credit Losses	210,296	190,450
Service Fees & Non-Interest Income	61,399	69,350
Non-Interest Expense	227,120	203,828
Net Income	\$ 44,575	\$ 55,972