

CONDENSED STATEMENTS OF FINANCIAL POSITION
AS OF MARCH 31 (in thousands)
(UNAUDITED)

	2023	2022
ASSETS		
Cash & Cash Equivalents	\$ 2,121,447	\$ 5,067,572
Loans Receivable, Net	16,876,187	14,225,558
Investments	9,137,791	10,340,649
Other Assets	791,336	810,113
TOTAL ASSETS	\$ 28,926,761	\$ 30,443,892
LIABILITIES & COOPERATIVE EQUITY		
Liabilities		
Member Share Accounts	\$ 25,906,581	\$ 26,745,101
Federal Home Loan Bank Advances and other debt	690,862	1,072,176
Other Liabilities	271,783	257,430
Total Liabilities	\$ 26,869,226	\$ 28,074,707
Total Cooperative Equity	\$ 2,057,535	\$ 2,369,185
TOTAL LIABILITIES & COOPERATIVE EQUITY	\$ 28,926,761	\$ 30,443,892

CONDENSED STATEMENTS OF INCOME
FOR THE PERIODS ENDED MARCH 31 (in thousands)
(UNAUDITED)

	2023	2022
Interest Income	\$ 286,317	\$ 162,684
Dividends & Interest Expense	55,175	11,171
Net Interest Income	231,142	151,513
Provision For Credit Losses	43,850	4,038
Net Interest Income After Provision For Credit Losses	187,292	147,475
Service Fees & Non-Interest Income	72,508	26,294
Non-Interest Expense	203,828	173,197
Net Income	\$ 55,972	\$ 572