



Request to Suspend Collision Insurance

Use this form to request a temporary waiver of the collision insurance requirement while your vehicle is in storage.

Collision and comprehensive insurance coverage are required for the life of your loan. If approved, this waiver allows you to temporarily suspend **collision coverage only** while the vehicle is in storage. Do not suspend collision insurance with your carrier until BECU has approved your request.

BECU guidelines

- Loan payments must be current.
- Comprehensive coverage is required at all times.
- Standard waiver period is three months.
- Waivers longer than three months require supporting documentation; see *Step 6. Attach documentation.*
- The maximum waiver period is six months.

Acceptable reasons for a waiver

- Military deployment
- RV, classic car, motorcycle, or sports car storage (November 1–April 1 only)
- Out of the country or state for work, school, or vacation
- Mechanical repair
- Medical

Step 1. Your information

Full Name

Loan Number

Year / Make / Model

Step 2. Reason for storage waiver request

Please provide the reason for this storage waiver request.

Step 3. Vehicle storage location

Street Address

City

State

ZIP Code

Step 4. Storage period

This request to suspend required collision insurance on the above listed vehicle is for the period beginning 12:01 a.m. on _____ (MM/DD/YYYY) and ending 11:59 p.m. on _____ (maximum of six months).

If the collision insurance waiver is granted, all other terms and conditions of the Contract shall continue in full force and effect, including but not limited to the comprehensive insurance requirement.

Step 5. Agreement

I agree that the vehicle listed above will remain in storage and will not be driven during the specified storage period. At the end of this period, I agree to provide proof of comprehensive and collision insurance. **I understand that failure to maintain comprehensive coverage during the storage period may result in BECU purchasing coverage at my (the borrower's) expense to cover its interest in the collateral.**

I confirm that all information provided and displayed in this form is complete, true, and submitted for the purpose specified above. I understand that BECU will rely on such information in BECU's dealings with me.

Borrower's Signature

Today's Date (MM/DD/YYYY)

Please note that this waiver is pending approval by BECU. Please allow 10 business days upon BECU's receipt of this form, after which you may call **206-812-5181, option 4**, to inquire about the status of your request. **Completion of this form does not guarantee approval of the request.**

Step 6. Attach documentation

Attach/provide a photocopy of supporting documentation for waiver requests longer than three months.



Types of acceptable documentation

- Military orders
- Travel itinerary
- Proof of enrollment at college or university
- Medical attestation

If form is not submitted electronically, please mail all pages, completed and signed, along with copies of required documentation to:

BECU
M/S 1035-2
P.O. Box 97050
Seattle, WA 98124

BECU only

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|------------------------------------|---|--------------------------|
| Lender Authorized Signature | Approval Status <input type="checkbox"/> Approved <input type="checkbox"/> Rejected | Date (MM/DD/YYYY) |
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| Notes |
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