Application and Petition Process

For Nomination to BECU Board of Directors and Audit Committee

Application Process

Resumes and letters of interest are now being accepted from members for nomination for election to positions on the Board of Directors (Board) and Audit Committee. The deadline for submitting your resume and letter of interest is Friday, October 30, 2026. Following an initial screening, interviews of any selected applicants will be conducted. The Board Governance & Nominating Committee decides which applicants will be nominated and placed on the nomination slate.

For additional information, please contact Heather George at heather.george@becu.org. To submit your resume and letter of interest to the Governance & Nominating Committee, please email it to: BECUNominatingCommittee@becu.org.

Petition Process

Members may also secure a place on the nomination slate through a petition process. Members so interested must submit a qualified petition by October 30, 2026. For a petition to be qualified:

1. The petition must be signed by at least 2% of the eligible voting members of BECU (approximately 26,932 signatures) for 2026.
2. The petition must be accompanied by a certificate from the petitioner stating that he or she is agreeable to candidacy and will serve if elected to office.
3. The petitioner must meet all the eligibility requirements listed in Article VI, Section 3 or Article VII, Section 3 of BECU's Bylaws. (click here).
4. The petition must be received at BECU, Attn: Legal Department, 12770 Gateway Drive, Tukwila WA 98168 by October 30, 2026.
5. The BECU Corporate Secretary will determine if the petition is qualified.

Additional information on the petition process is set forth in Article V, Section 2 of BECU's Bylaws. Members submitting qualified petitions will be placed on the nomination slate.

Key Responsibilities of the BECU Board of Directors and Audit Committee

The Board of Directors is responsible for, among other things:
- Establishing policies governing the operation of BECU;
- hiring and evaluating the President/CEO;
- approving BECU's annual operating budget;
- reviewing the Audit Committee's annual report;
- reviewing and approving long-term strategic objectives; and
- monitoring operations for compliance with the law, BECU's Bylaws, BECU's policies, and principles of safety and soundness.

The Audit Committee is responsible for, among other things:

- Financial Statements
  - keeping informed of BECU's financial condition;
  - reviewing and evaluating the effectiveness of BECU's financial controls
- Internal Control
  - reviewing and evaluating the effectiveness of BECU's internal controls
- Internal Audit
  - reviewing and approving the annual audit plan and significant changes to the plan
  - reviewing internal audit's activity performance relative to its plan
  - approving decisions regarding the appointment, replacement, or dismissal of the chief audit executive
- External Audit
  - engaging and overseeing an independent external auditor to perform an annual opinion audit of the Credit Union's consolidated financial statements
- Compliance
  - reviewing the effectiveness of the Credit Union's Compliance Management System
- Other
  - making a report to members at the Annual Membership Meeting

Time Commitment

The Board meets in person at least six times a year. On those days, Board Committee meetings are held in the morning and early afternoon followed by the Board meeting.

There are three standing Board Committees that meet several times each year: Finance & Risk Committee, Governance & Nominating Committee, and Compensation & Talent Committee. Each Director is usually assigned to one Board Committee in the first year of service and two Board Committees in subsequent years. The Audit Committee meets at least quarterly.

Each spring the Board conducts a two-day Strategic Session. The Strategic Session is usually held at an offsite location.

Other Considerations

The Credit Union indemnifies each Official in accordance with BECU's Articles of Incorporation and BECU's Bylaws. Each Official is also covered by a Directors and Officers insurance policy.

Directors and Audit Committee members receive a stipend from BECU for their time and expertise. The base stipend is currently $125,000 per year.

Updated 07/14/2026