BETTER TOGETHER, STRONGER TOMORROW

Our 2020 report highlights the ways BECU and our employees innovated and adapted to provide relief to our members and communities during a difficult year for many. We’re in awe of the resilience across our communities, and the ways people have shown up for one another.

In all, this past year has tested us in many ways. But we’re an even stronger team, a better organization and a more trusted credit union as a result. Last year’s lessons move us forward in alignment with our values and purpose. As credit union members and employees, we embody a simple but powerful idea: People helping people makes us more powerful as individuals and as a community.

We’re providing a highlight of our 2020 accomplishments here. You can find our full Report to Membership online at becu.org/about-us/reports
As a credit union, BECU is committed to serving our members and communities, and helping each improve their financial health.

**HIGHLIGHTS FOR THE YEAR 2020**

**MEMBER HIGHLIGHTS**

We listened to you—our members—and introduced relief offers for those who needed extra support this year, including modifying and deferring loan payments, waiving late and transaction fees, and more.

**COVID-19 RELIEF**

Delivered more than 26,000 loan payment relief actions with a balance of $530.6 million

Funded $7.1 million in more than 3,600 Income Interruption Loans, which provided up to $294 per member at 0–5% APR for members facing reduced income

**ASSISTED OUR BUSINESS & COMMERCIAL REAL ESTATE MEMBERS:**

Modified more than 390 business & commercial real estate loans

Funded over 2,560 loans totaling $95.9 million and secured jobs for more than 11,000 people through the SBA’s Paycheck Protection Program

**RETURN TO MEMBERS**

Returned over $372 million to our members, an average of $294 per member through better rates and fewer fees compared to bank averages. Examples include:

**REPRICE PROGRAM**

Saved nearly 50,000 members an estimated $4.8 million

**FIRST-TIME HOMEBUYER GRANT PROGRAM**

Granted: $2 million+ for 335 loans

**ASSETS**

$26.8 billion 20.7% annual increase

**MEMBERSHIP**

1.2 million+ total members 3.8% annual increase

**COMMITMENT**

$6.4 million of funding to community partners in the following ways:

46% – Financial Well-being
11% – Employee-Inspired Giving
10% – Good Neighbor (includes COVID-19 community & wildfire relief)
9% – Member-Inspired Giving
9% – Credit Unions & Co-Ops
7% – BECU Foundation
6% – Black Community Development Project (New!)
2% – Housing & Homeownership

Committed $5 million over the next five years to support nonprofits focused on improving the overall emotional, physical, and financial health and well-being of the Black community.

Served 12,100+ people through our Financial Health Programs, including nearly 850 Financial Health Check participants and more than 9,800 people who attended free webinars and seminars.