

Membership and Master Credit Application



Welcome to Boeing Employees' Credit Union (BECU)! Please complete, sign, and return this form to apply for membership at BECU and establish a Consumer Credit Plan, a program that you, either the applicant or co-applicant, may use to meet your borrowing needs. Please complete this form in ink. If you have any questions contact a BECU representative at 206-439-5700 or, outside Seattle, 1-800-233-2328.

1. Primary Member Information and Ownership

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT: Federal law requires all financial institutions to help the government fight the funding of terrorism and money laundering activities by obtaining, verifying, and recording information that identifies each person who opens an account. What this means to you: When you open an account we ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

PRINT PRIMARY MEMBER NAME				PRIMARY SOCIAL SECURITY/TAX IDENTIFICATION NUMBER						
HOME PHONE () ()		WORK PHONE () ()		CELLULAR PHONE () ()		DATE OF BIRTH		MOTHER'S MAIDEN NAME		
STREET ADDRESS (REQUIRED)				CITY		STATE/PROVINCE		ZIP/POSTAL CODE		COUNTRY
MAILING ADDRESS IF DIFFERENT FROM ABOVE				CITY		STATE/PROVINCE		ZIP/POSTAL CODE		COUNTRY
VALID PICTURE ID #	ID TYPE	DATE ISSUED	EXPIR. DATE	STATE & COUNTRY ISSUED		BASIS FOR MEMBERSHIP ELIGIBILITY		EMAIL ADDRESS		

2. Joint Account-holders

Choose one: Joint Account with Right of Survivorship (JWROS) Joint Account without Right of Survivorship (JWOROS)

Joint 1	PRINT NAME			SSN/TIN		EMAIL ADDRESS			HOME PHONE () ()		WORK PHONE () ()		CELL PHONE () ()	
	DATE OF BIRTH		MOTHER'S MAIDEN NAME			VALID PICTURE ID #		DATE ISSUED		EXPIR. DATE		STATE & COUNTRY ISSUED		ID TYPE
	STREET ADDRESS (REQUIRED)				CITY		STATE/PROVINCE		ZIP/POSTAL CODE		COUNTRY		DESIGNATED % ONLY FOR JWROS	
	MAILING ADDRESS IF DIFFERENT FROM ABOVE				CITY		STATE/PROVINCE		ZIP/POSTAL CODE		COUNTRY			
Joint 2	PRINT NAME			SSN/TIN		EMAIL ADDRESS			HOME PHONE () ()		WORK PHONE () ()		CELL PHONE () ()	
	DATE OF BIRTH		MOTHER'S MAIDEN NAME			VALID PICTURE ID #		DATE ISSUED		EXPIR. DATE		STATE & COUNTRY ISSUED		ID TYPE
	STREET ADDRESS (REQUIRED)				CITY		STATE/PROVINCE		ZIP/POSTAL CODE		COUNTRY		DESIGNATED % ONLY FOR JWROS	
	MAILING ADDRESS IF DIFFERENT FROM ABOVE				CITY		STATE/PROVINCE		ZIP/POSTAL CODE		COUNTRY			

3. Beneficiaries

Beneficiary 1	PRINT NAME			SSN/TIN		CONTACT PHONE () ()			DATE OF BIRTH		
	STREET ADDRESS (REQUIRED)				CITY		STATE/PROVINCE		ZIP/POSTAL CODE		COUNTRY
Beneficiary 2	PRINT NAME			SSN/TIN		CONTACT PHONE () ()			DATE OF BIRTH		
	STREET ADDRESS (REQUIRED)				CITY		STATE/PROVINCE		ZIP/POSTAL CODE		COUNTRY

4. Products and Services Please visit becu.org for additional information on our products and services.

A savings account with a minimum deposit of \$5.00 is required to establish membership at BECU. Please refer to the BECU Account Disclosure for rates and fee schedule.

Choose all that apply:

ATM Card Debit Card

- Member Advantage
- Savings & Checking Issue additional cards to: (1) Joint Account-holder (2) Joint Account-holder
- Early Saver Issue additional cards to: (1) Joint Account-holder (2) Joint Account-holder
- Savings Account Issue additional cards to: (1) Joint Account-holder (2) Joint Account-holder
- Checking Account Issue additional cards to: (1) Joint Account-holder (2) Joint Account-holder
- Money Market Account* Issue additional cards to: (1) Joint Account-holder (2) Joint Account-holder
- CD ____ month term Add to? ____ Auto Renew? ____ Interest Posting Add Post to Acct _____

Indicate information to be printed on checks (if applicable):

- My Name Address (1) Joint Account-holder (2) Joint Account-holder Home Phone Work Phone Other: _____

Choose check design: BECU Exclusive Design Other Design: _____

See enclosed Deluxe brochure for design options. Additional fees apply. Note: If no design is selected you will receive the BECU Exclusive design.

*Exclusive Money Market design will be issued at no charge.

Choose all that apply:

- Installment loan or Equity Advantage Account (Indicate purpose of loan and complete sections 6 through 11.) Purpose: _____
- Line of Credit/Overdraft Protection (Requires checking account. Complete sections 6 through 11.)
- Visa Credit Card* (Complete sections 6 through 11.) Traditional Traditional with BECU Rewards Program Option (\$25 annual participation fee) Student

***Refer to the Credit and Security Agreement Addendum for important rate, fee and other cost information.**

Your new membership includes convenient access to our Telephone Banking and Online Banking remote services

5. Membership Agreements and Signatures

By signing below, you, the primary member and each joint account-holder(s), acknowledge and agree: (1) that the information you provide is accurate, complete, and true and that we may rely on such information in our dealings with you now and in the future; (2) that we may accept any order and instruction regarding the account(s) and any request for future services from the Primary or joint account-holder(s) without the consent of or notice to the other account-holder(s); (3) that BECU may receive information about your credit history and performance from others, including credit reporting agencies; (4) to the terms and conditions contained in this Membership and Master Credit Application and in the Membership and Boeing Employees' Credit Union (BECU) Account Agreement and Account Disclosure, all as amended to date, all of which you have reviewed and will retain for your records; (5) that issuance of each ATM and/or Debit Card or other access device is specifically requested; (6) by providing your e-mail address, you agree that BECU may send marketing information regarding products and services to you electronically; and (7) that by selecting a Checking Account, you authorize BECU to debit the cost of the checks from your checking account at the time of the check order; (8) that by selecting a Member Advantage Savings and Checking Account in section 4 above you are indicating that you have provided to us a valid email address for you to receive important notices via email, and that you agree to the terms and conditions contained in our Electronic Communications Disclosure, which you have reviewed and will retain for your records.

Taxpayer Identification Number Certification and Backup Withholding Information

By signing below, I certify in accordance with the IRS W-9 instructions and under penalties of perjury that: 1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), and 2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and 3. I am a U.S. person (including a U.S. resident alien).

Certification Instructions

Cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. Cross out item 3 and complete a W-8 BEN if you are not a U.S. person.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

CU Use Only		NEW ACCOUNT NUMBER(S)		DATE		REP		<input type="checkbox"/> ID Verified <input type="checkbox"/> Qualifile	
PRIMARY MEMBER SIGNATURE								DATE	
(1) JOINT ACCOUNT-HOLDER SIGNATURE								DATE	
(2) JOINT ACCOUNT-HOLDER SIGNATURE								DATE	

6. Additional Credit Application Information Required				Indicate marital status if you reside in a Community Property state (AZ, CA, ID, LA, NM, NV, TX, WA, or WI). <input type="checkbox"/> MARRIED (Note spousal information below) <input type="checkbox"/> SEPARATED <input type="checkbox"/> UNMARRIED (Includes Single, Widowed, & Divorced)	
MONTHLY HOUSING PAYMENT \$	<input type="checkbox"/> Own <input type="checkbox"/> Rent <input type="checkbox"/> Other	GROSS MTHLY. PAY BEFORE TAXES \$	<input type="checkbox"/> Self <input type="checkbox"/> Retired	LENGTH OF RESIDENCE Yrs. Mos.	
NAME OF EMPLOYER			LENGTH OF EMPLOYMENT Yrs. Mos.	NAME OF SPOUSE (IF APPLICABLE)	SPOUSE SSN#/TIN (IF APPLICABLE)

7. Co-Applicant Information (Must be eligible for membership)					
Complete this section if your spouse or another person will be jointly obligated on the loan(s). Regardless of your marital status, you may apply for individual credit in your own name.					
CO-APPLICANT LAST NAME		CO-APPLICANT FIRST NAME		MI	SOCIAL SECURITY NUMBER/TIN
STREET ADDRESS		<input type="checkbox"/> OWN <input type="checkbox"/> RENT <input type="checkbox"/> OTHER	CITY	STATE	ZIP/POSTAL CODE
LENGTH OF RESIDENCE Years Months	DATE OF BIRTH		HOME PHONE ()	WORK PHONE ()	
NAME OF EMPLOYER			<input type="checkbox"/> Self <input type="checkbox"/> Retired	LENGTH OF EMPLOYMENT Years Months	GROSS MONTHLY PAY BEFORE TAXES \$
VALID PICTURE ID #	DATE ISSUED	EXPIRATION DATE	STATE & COUNTRY ISSUED		ID TYPE

8. Additional Monthly Income			
Notice: You may list income from alimony, child support, or separate maintenance unless you do not want us to consider it for the purposes of granting credit.			
YOUR ADDITIONAL MONTHLY INCOME \$	SOURCE OF YOUR ADDITIONAL INCOME	CO-APPLICANT'S ADDITIONAL MONTHLY INCOME \$	SOURCE OF CO-APPLICANT'S ADDITIONAL INCOME

9. Payment Method Options		
TRANSFER PAYMENTS FROM <input type="checkbox"/> New BECU Member Advantage Savings Account <input type="checkbox"/> New BECU Member Advantage Checking Account or <input type="checkbox"/> Existing BECU Account # <input type="checkbox"/> New BECU Member Share Savings Account <input type="checkbox"/> New BECU Checking Account <input type="checkbox"/> New BECU Savings Account		
Equity Advantage Account / Installment Loans	Line of Credit Payment Method	Visa Payment Method
Loan Payment Method	Automatic payment transfer is required. Transfer Date: Payment due on the 15 th day of each month Payment Amount: <input type="checkbox"/> Minimum Monthly Payment* <input type="checkbox"/> Minimum Monthly Payment, plus set amount of \$ _____ <input type="checkbox"/> Full Balance <i>*The minimum monthly payment is the greater of \$25 or 2% of month ending balance.</i>	Payment Transfer Amount: <input type="checkbox"/> Full Balance* <input type="checkbox"/> Minimum Monthly Payment The greater of \$25 or 2 1/2% of the balance. Please refer to the section titled "Minimum Periodic Payment Required" in your Credit and Security Agreement. <input type="checkbox"/> Bill me each month <i>*If the deposit account has insufficient funds on the payment transfer date selected, the full balance will not be transferred.</i>
Select the date you would like the transfer to start: <input type="checkbox"/> ____ of the month (1 st – 27 th) or <input type="checkbox"/> last day of the month Payment Frequency: <input type="checkbox"/> Monthly (12 payments a year) <input type="checkbox"/> Semi-Monthly (24 payments a year) <input type="checkbox"/> Bi-Weekly (26 payments a year) <input type="checkbox"/> Coupon Payments (Your Annual Percentage Rate will be 0.5% greater than rates for consumer credit with automatic payment transfer from BECU account). <i>*Equity Advantage Accounts are due on the 15th day of each month.</i>		

10. Optional BECU Loan Payment Protection							
This contract will be governed by the local law of the State of Washington. Loan Payment Protection (referred to as "the program") is voluntary and not required in order to obtain credit. We will not consider whether or not you elect Loan Payment Protection in making our credit decision.							
Please Indicate your election(s) check only one box per loan type:		Option 1 • Loss of Life • Disability • Unemployment • Family Leave	Option 2 • Loss of Life • Disability • Unemployment	Option 3 • Loss of Life • Disability	Option 4 • Disability • Unemployment	Option 5 • Loss of Life	No Protection
Cost per \$100 of the Monthly Outstanding Loan Balance*	Visa	Not Available	<input type="checkbox"/> \$0.308	Not Available	Not Available	<input type="checkbox"/> \$0.103	<input type="checkbox"/>
	Line of Credit/Installment Loan **	<input type="checkbox"/> \$0.313	<input type="checkbox"/> \$0.302	<input type="checkbox"/> \$0.219	<input type="checkbox"/> \$0.233	<input type="checkbox"/> \$0.097	<input type="checkbox"/>
	Home Equity Loans **	<input type="checkbox"/> \$0.271	<input type="checkbox"/> \$0.262	<input type="checkbox"/> \$0.192	<input type="checkbox"/> \$0.166	<input type="checkbox"/> \$0.100	<input type="checkbox"/>

*Visa and Consumer Loans: If the outstanding loan balance is greater than \$50,000, the rate will not be applied to the amount that exceeds \$50,000. Home Equity Loans: If the outstanding loan balance is greater than \$100,000, the rate will not be applied to the amount that exceeds \$100,000. The program contains certain terms and exclusions. You are eligible for the program if you are a borrower on the loan and under age 65 on the effective date of protection. The program protects the first two borrowers listed on the lending agreement. The protected borrower(s) may not qualify for all benefits.

Your signature in section 11 below means:

- Your election above applies to the applicable open-end credit plan and all existing or future open-end credit features under such plan (Visa and line of credit or Equity Advantage line of credit). ** If you are applying for an installment loan, these costs of protection are provided for information purposes only. You will be provided an estimate of the total fee and have the opportunity to finalize your selection prior to loan closing.
- Your election will remain in effect, according to the terms of the contract, unless subsequently modified.
- You agree that you have received and thoroughly read the Loan Payment Protection Contract set out in the Loan Agreements booklet; and
- You authorize the program fee to be added to your outstanding balance each month. If the election above represents a change in the program for an existing loan, and the cost of the newly elected protection results in increased program fees, you agree to increase your payment or to make more payments of the same amount until what you owe has been repaid.

11. Agreements and Signatures for the BECU Plan, Security Agreement, and Loan Payment Election

By signing below, you (including any co-applicant): (1) request BECU to establish your Consumer Credit Plan ("Plan"), a multi-featured credit plan accessible from time to time through one or more subaccounts listed on the Credit and Security Agreement Addendum and any other access devices issued by BECU for use with your Plan; (2) agree that "you" means both the primary member and any co-applicant. You understand and agree, under the Plan, (a) that each of you authorizes the other to individually request or receive credit advances; (b) to be jointly and severally liable for repayment of all amounts owed and for any subaccounts obtained; and (c) to all of the subaccount terms and conditions, even if you did not request the credit advance or receive any benefit from it; (3) have received and agree to be bound by all the terms and conditions set out in the Credit and Security Agreement, current Credit and Security Agreement Addendum as amended from time to time; any Loan Advance Voucher, any Loan Proceeds Check, and any access devices given with any future advances; which shall collectively govern your Plan. While you may not have requested or been approved for a particular credit advance under your Plan, you agree that if at any time in the future you request or are approved for any such subaccount, your relationship with BECU for that subaccount will be governed by these agreements; and (4) agree that the Loan Payment Protection election is accurate and will apply to the subaccount(s) noted under the Plan, now and in the future, under the terms provided for such protection. You authorize BECU to add applicable program fees to your subaccount(s) each month or payment period.

By signing below, you signify your specific intent to pledge to us and to grant us a security interest in all your individual and joint BECU share and deposit accounts you have with us, now or in the future (excluding retirement or other accounts to the extent that applicable laws precludes the pledge of such accounts), to secure your BECU subaccounts under the Plan (including the credit card subaccount). You authorize us, without notice to you, to apply the balances in these account(s) to pay any amounts due under the Plan if you should default.

In addition, subject to all applicable state and federal laws, you also agree that: 1) the information you have given in this credit application is complete, true, and submitted for the purpose of obtaining or becoming eligible for credit now and/or later. You understand that it is a federal crime to willfully and deliberately provide incomplete or incorrect information to a State Chartered Credit Union insured by the NCUA; 2) BECU can tell others about its credit experience with you and may make inquiries necessary to evaluate your application, including ordering a credit report, and may use this information to determine your eligibility for other products and services. You agree that we may report information about your accounts to credit bureaus. Late payments, missed payments, or other defaults on your accounts may be reflected in your credit; 3) Loan obligations secured by real property or a dwelling or other installment loans will be governed by the terms of the loan documents applicable to your loan request, as well as any loans that BECU may purchase from automobile or boat dealers; 4) if there are changes in your financial situation, you agree that you will let BECU know as soon as they occur. You will provide BECU with whatever financial information we may request so that we may remain informed about your financial situation; 5) that by two persons signing below, you indicate the intent to apply for joint credit under this credit application; and 6) all of the credit or other information concerning you which BECU may obtain now or in the future will be compiled, stored, and used in accordance with BECU's Privacy Statement, including any changes that may be made from time to time. Before you sign, it is important that you thoroughly read the Loan Payment Protection Contract and the Credit and Security Agreement and disclosures within the Loan Agreement Booklet provided to you with this application.

APPLICANT SIGNATURE (By signing below, you agree you intend to apply for joint credit if there is a co-applicant)	DATE
CO-APPLICANT SIGNATURE (By signing below, you agree you intend to apply for joint credit)	DATE

Thank you for your application. Your membership at BECU begins after your application has been processed and approved and you receive our letter welcoming you to BECU.

Review the Membership and Account Agreement and Account Disclosure (see links below). The Membership and Account Agreement is the contract that governs your rights and obligations when using share and deposit accounts. It delivers important information including, but not limited to, the Funds Availability Policy, the Electronic Funds Transfer Disclosure Statement and Agreement, Our Privacy Statement (all of which are incorporated into this Account Agreement). BECU's Account Disclosure contains important Truth in Savings Act Disclosures and deposit product information, including rates and fees for your BECU savings and checking accounts (as of the effective date shown). **Before submitting the Membership Enrollment and Member Agreement form, you must acknowledge and agree that you have downloaded, printed and read the Membership and Account Agreement and Account Disclosure, retained it for your records, and agree to its terms.**

[BECU's Membership and Account Agreement \(PDF\)](#)

[BECU's Account Disclosure \(PDF\)](#)

Regulation D Explanation



Regulation D is a federal regulation with which all financial institutions, including BECU, must comply. Financial institutions are required to establish a non-interest bearing reserve account with the Federal Reserve based on the percentage of dollars the institution has in transaction accounts.

Regulation D separates accounts into three basic categories:

- Time Deposits – certificate or term accounts
- Transaction Accounts – checking accounts
- Savings Deposits – regular shares and money market accounts

For an account to be classified as a savings account, financial institutions must restrict certain transfers and third party withdrawals from the account to six (6) per month.

Limited Transactions

Any combination of the following transactions count towards your six (6) transfer limit per calendar month:

1. Any transfer from your savings or money market accounts to any other BECU account that is made through any of the following services:
 - Fax
 - Online Banking
 - Telephone Banking
 - Overdraft transfer to checking
 - BECU Contact Center
 - Automatic withdrawal
 - Wires
2. Any pre-authorized automatic withdrawals, and any check to a third party from your savings or money market account.

After the six (6) allowable transactions and/or transfers to a third party by check have been reached for the month, future transfers will be charged an excess transaction fee.

Unlimited Transactions

The following transactions are **not** limited by Regulation D:

- Cash machine (ATM) withdrawals and transfers
- Transfer requests made in person
- Transfer requests received by mail
- Transfers from Line of Credit to checking (overdraft protection)
- Transfers from checking to other accounts
- BECU loan or Visa payments
- Written requests deposited into the Night Drop or Express Box

Helpful Suggestions

- Set up preauthorized automatic withdrawals from your checking account which has unlimited withdrawal limits.
- Set up a BECU Line of Credit for overdraft protection. Transfers from your Line of Credit are unlimited. There is no annual fee and you pay interest only on the amount of funds advanced for the time period the money is borrowed.

For more information, please contact a Member Services representative at 206-439-5700 or outside Seattle, 1-800-233-2328.

ELECTRONIC COMMUNICATIONS DISCLOSURE AND CONSENT

Please read this information carefully and print and retain a copy for your reference. This document is provided in accordance with the Electronic Signatures in Global and National Commerce Act.

You have requested BECU's online services where you can enroll in Boeing Employees' Credit Union ("BECU") membership, Online Banking, eStatements and Online Bill Pay, request services and open additional accounts, and apply for an online Loan Request (collectively, "Online Services"). By utilizing any of BECU's Online Services, you agree that BECU may, but is not obligated to, send any and all of its communications to you electronically (collectively referred to as "Electronic Communications"). Electronic Communications may include information related to any of BECU's Online Services or other deposit and loan products, services or features or our decisions related to your application, terms and conditions that govern any deposit account or loan we make to you and all related disclosures. Electronic Communications may also include important information that you would otherwise receive from us through the mail (such as, but not restricted to, notices regarding privacy, changes in terms, and periodic statements, as are required under applicable law). This Electronic Communications Disclosure and Consent form informs you of your rights when receiving these Electronic Communications. If you do not wish to receive communications electronically from us, you may make your request or application by telephone, facsimile or in person at any BECU office.

Consent and Acknowledgement. By selecting "Consent" button below, you (including any joint account-holders and co-applicants) acknowledge receipt of this Electronic Communications Disclosure and Consent form, evidence your intent to be bound by the all terms contained herein regarding the Electronic Communications above, and consent to the delivery of Electronic Communications via the internet to an e-mail address you designate to receive such Electronic Communications. You also confirm that you meet the Hardware and Software Requirements listed below and are able to access and retain Electronic Communications from us. Your Consent to Electronic Communications applies to all Electronic Communications that we provide to you in connection with your Online Services activity or requests, loan applications and products and services which you have in the past, now or in the future, may have with BECU. If you consent to Electronic Communications, we will provide the Electronic Communication on our website or we will send you an e-mail that informs you when relevant information is available for your viewing on our website. That communication will include instructions on how to access the information from our website.

Withdrawing Consent. You can elect to withdraw your consent to Electronic Communications at any time by contacting our Contact Center by dialing 206-439-5700 or outside Seattle at 1-800-233-2328 during our business hours. The legal validity and enforceability of prior Electronic Communications will not be affected if you withdraw your consent.

Hardware and Software Requirements. To receive Electronic Communications, you must ensure that you are able to receive information electronically and retain it. You must have a computer system with an Internet Web browser capable of 128-bit encryption and Adobe Acrobat Reader in order to receive disclosures electronically. Further, you must have a printer capable of printing any disclosure or statement that are made available on our website and/or emailed to you, and/or have the ability to electronically save and visually display on computer screens such documents.

Copies. You may request a paper copy of any Electronic Communication. If you wish to obtain a paper copy of any of the Electronic Communications, you may make a request by dialing 206-439-5700 or outside Seattle at 1800-233-2328 during our business hours. We will send a paper copy at no charge to you.

Updating Contact Information. You are responsible for ensuring that we have your current e-mail address for purposes of receiving Electronic Communications. If your e-mail address changes, contact us via Online Banking Service via myProfile or calling 206-439-5700 or outside Seattle at 1-800-233-2328 to provide us with updated information through which future Electronic Communications will be received by you. If you fail to notify us of any change in your e-mail address, you agree that we may provide Electronic Communications to you at the e-mail address maintained in our records and provided by you. Any Electronic Communications we send to you will be deemed to have been provided on the date we deliver the e-mail to you.