

Thank you for your application. Your membership at BECU begins after your application has been processed and approved and you receive our letter welcoming you to BECU.

Review the Membership and Account Agreement and Account Disclosure (see links below). The Membership and Account Agreement is the contract that governs your rights and obligations when using share and deposit accounts. It delivers important information including, but not limited to, the Funds Availability Policy, the Electronic Funds Transfer Disclosure Statement and Agreement, Our Privacy Statement (all of which are incorporated into this Account Agreement). BECU's Account Disclosure contains important Truth in Savings Act Disclosures and deposit product information, including rates and fees for your BECU savings and checking accounts (as of the effective date shown). **Before submitting the Membership Enrollment and Member Agreement form, you must acknowledge and agree that you have downloaded, printed and read the Membership and Account Agreement and Account Disclosure, retained it for your records, and agree to its terms.**

[BECU's Membership and Account Agreement \(PDF\)](#)

[BECU's Account Disclosure \(PDF\)](#)

Regulation D Explanation



Regulation D is a federal regulation with which all financial institutions, including BECU, must comply. Financial institutions are required to establish a non-interest bearing reserve account with the Federal Reserve based on the percentage of dollars the institution has in transaction accounts.

Regulation D separates accounts into three basic categories:

- Time Deposits – certificate or term accounts
- Transaction Accounts – checking accounts
- Savings Deposits – regular shares and money market accounts

For an account to be classified as a savings account, financial institutions must restrict certain transfers and third party withdrawals from the account to six (6) per month.

Limited Transactions

Any combination of the following transactions count towards your six (6) transfer limit per calendar month:

1. Any transfer from your savings or money market accounts to any other BECU account that is made through any of the following services:
 - Fax
 - Online Banking
 - Telephone Banking
 - Overdraft transfer to checking
 - BECU Contact Center
 - Automatic withdrawal
 - Wires
2. Any pre-authorized automatic withdrawals, and any check to a third party from your savings or money market account.

After the six (6) allowable transactions and/or transfers to a third party by check have been reached for the month, future transfers will be charged an excess transaction fee.

Unlimited Transactions

The following transactions are **not** limited by Regulation D:

- Cash machine (ATM) withdrawals and transfers
- Transfer requests made in person
- Transfer requests received by mail
- Transfers from Line of Credit to checking (overdraft protection)
- Transfers from checking to other accounts
- BECU loan or Visa payments
- Written requests deposited into the Night Drop or Express Box

Helpful Suggestions

- Set up preauthorized automatic withdrawals from your checking account which has unlimited withdrawal limits.
- Set up a BECU Line of Credit for overdraft protection. Transfers from your Line of Credit are unlimited. There is no annual fee and you pay interest only on the amount of funds advanced for the time period the money is borrowed.

For more information, please contact a Member Services representative at 206-439-5700 or outside Seattle, 1-800-233-2328.

ELECTRONIC COMMUNICATIONS DISCLOSURE AND CONSENT

Please read this information carefully and print and retain a copy for your reference. This document is provided in accordance with the Electronic Signatures in Global and National Commerce Act.

You have requested BECU's online services where you can enroll in Boeing Employees' Credit Union ("BECU") membership, Online Banking, eStatements and Online Bill Pay, request services and open additional accounts, and apply for an online Loan Request (collectively, "Online Services"). By utilizing any of BECU's Online Services, you agree that BECU may, but is not obligated to, send any and all of its communications to you electronically (collectively referred to as "Electronic Communications"). Electronic Communications may include information related to any of BECU's Online Services or other deposit and loan products, services or features or our decisions related to your application, terms and conditions that govern any deposit account or loan we make to you and all related disclosures. Electronic Communications may also include important information that you would otherwise receive from us through the mail (such as, but not restricted to, notices regarding privacy, changes in terms, and periodic statements, as are required under applicable law). This Electronic Communications Disclosure and Consent form informs you of your rights when receiving these Electronic Communications. If you do not wish to receive communications electronically from us, you may make your request or application by telephone, facsimile or in person at any BECU office.

Consent and Acknowledgement. By selecting "Consent" button below, you (including any joint account-holders and co-applicants) acknowledge receipt of this Electronic Communications Disclosure and Consent form, evidence your intent to be bound by the all terms contained herein regarding the Electronic Communications above, and consent to the delivery of Electronic Communications via the internet to an e-mail address you designate to receive such Electronic Communications. You also confirm that you meet the Hardware and Software Requirements listed below and are able to access and retain Electronic Communications from us. Your Consent to Electronic Communications applies to all Electronic Communications that we provide to you in connection with your Online Services activity or requests, loan applications and products and services which you have in the past, now or in the future, may have with BECU. If you consent to Electronic Communications, we will provide the Electronic Communication on our website or we will send you an e-mail that informs you when relevant information is available for your viewing on our website. That communication will include instructions on how to access the information from our website.

Withdrawing Consent. You can elect to withdraw your consent to Electronic Communications at any time by contacting our Contact Center by dialing 206-439-5700 or outside Seattle at 1-800-233-2328 during our business hours. The legal validity and enforceability of prior Electronic Communications will not be affected if you withdraw your consent.

Hardware and Software Requirements. To receive Electronic Communications, you must ensure that you are able to receive information electronically and retain it. You must have a computer system with an Internet Web browser capable of 128-bit encryption and Adobe Acrobat Reader in order to receive disclosures electronically. Further, you must have a printer capable of printing any disclosure or statement that are made available on our website and/or emailed to you, and/or have the ability to electronically save and visually display on computer screens such documents.

Copies. You may request a paper copy of any Electronic Communication. If you wish to obtain a paper copy of any of the Electronic Communications, you may make a request by dialing 206-439-5700 or outside Seattle at 1800-233-2328 during our business hours. We will send a paper copy at no charge to you.

Updating Contact Information. You are responsible for ensuring that we have your current e-mail address for purposes of receiving Electronic Communications. If your e-mail address changes, contact us via Online Banking Service via myProfile or calling 206-439-5700 or outside Seattle at 1-800-233-2328 to provide us with updated information through which future Electronic Communications will be received by you. If you fail to notify us of any change in your e-mail address, you agree that we may provide Electronic Communications to you at the e-mail address maintained in our records and provided by you. Any Electronic Communications we send to you will be deemed to have been provided on the date we deliver the e-mail to you.