

## BECU's ASSET POLICY COMMITTEE CHARTER

[Approved November 8, 2010]

### Responsibilities

The Chairperson of the Credit Union's Board of Directors (Board) appoints the Asset Policy Committee (Committee), which has the following responsibilities:

- Monitor the management of treasury responsibilities related to capital adequacy, interest rate risk management and funds management, including cash, investment and borrowing activities.
- Monitor the management of credit risk, inclusive of an annual review of the allowance for loan loss by the Credit Union's Chief Loan Officer, and Chief Financial Officer.
- Monitor any significant transactions in assets outside the Credit Union's ordinary course of business.
- Monitor management of financial activities of the Credit Union's CUSOs that are material to the Credit Union's reserve position.
- Scheduled oversight and review of the following policies:
  - 1000 Membership Qualifications
  - 1100 Member Shares, Deposits, and Non-Deposit Investment Products
  - 1200 Loans
  - 1220 Real Estate Owned
  - 2200 Accounting and Expense Control
  - 2600 Asset/Liability Management and Investment
  - 4000 Marketing
  - 4100 New Product Development