

# Small Business Services Credit Application

**Welcome to Boeing Employees' Credit Union (BECU).**

Please complete application in ink, sign it and bring to a BECU location to apply for membership.

If you have any questions contact a BECU representative at 206-439-5700 or, outside Seattle, 1-800-233-2328.

**1. Business Information and Ownership**

STATE UNIFORM BUSINESS IDENTIFIER (UBI) NUMBER					FEDERAL TAX IDENTIFICATION NUMBER (EIN OR SSN)				
BUSINESS NAME (AND DBA, IF APPLICABLE)								YEARS IN BUSINESS	
BUSINESS TYPE <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> Corporation <input type="checkbox"/> LLC (Limited Liability Company)									
STREET ADDRESS (REQUIRED)				CITY		STATE/PROVINCE		ZIP/POSTAL CODE	COUNTRY
MAILING ADDRESS IF DIFFERENT FROM ABOVE				CITY		STATE/PROVINCE		ZIP/POSTAL CODE	COUNTRY
BUSINESS PHONE					BUSINESS FAX				
EMAIL ADDRESS									
By providing your e-mail address, you agree that BECU may send marketing information regarding products and services to you electronically.									

**2. Loans Less than \$50,000**

TYPE OF REQUEST	
<input type="checkbox"/> Overdraft Line	<input type="checkbox"/> Line of Credit
<input type="checkbox"/> Term Loan	<input type="checkbox"/> BECU Business Credit Card (Refer to the Enclosed Business Visa Credit Card Disclosure for rates and fees.)
AMOUNT	COLLATERAL

Purpose:

**Financial Summary**

<input type="checkbox"/> Financial Statement Submitted with this Summary		<input type="checkbox"/> Current Financial Statement on File with Creditor	
Assets	Amount	Liabilities	Amount
Cash and Equivalents	\$	Current Liabilities (A/P, LOC, Accruals)	\$
Account/Trade Receivables	\$	Long Term Liabilities (Equipment, Vehicles, RE)	\$
Inventory	\$	Notes Payable to Owners	\$
Fixed Assets	\$	Total Liabilities	\$
Other (Intangibles)	\$	Net Worth (total assets minus total liabilities)	\$
Total Assets	\$	Total Liabilities and Net Worth	\$

**Business Income Summary**

	Current Year	Fiscal Year End:	Fiscal Year End:	Fiscal Year End:
Number of Months				
Sales	\$	\$	\$	\$
Net Income	\$	\$	\$	\$
Depreciation/Amortization	\$	\$	\$	\$
Interest Expense	\$	\$	\$	\$

**3. Loans More than \$50,000**

Please attach the following and complete the business information on page 2:

- Completed SBS Credit Application.
- Interim Financial Statements – current within 60 days.
- Business Financial Statements for the prior 3 years, if applicable.
- Business IRS tax returns for the past 3 years, if applicable.
- Business Plan. (See section 4 for a sample format.)
- Personal Financial Statement – current within 60 days for all guarantors.
- IRS personal tax returns for the past 3 years for each 20% or more owner or guarantor.
- Other information may be required as needed after we review your application.

**4. Business Plan****Please complete the following or attach a copy of your existing business plan.**

Describe your business:

Describe products and/or services offered:

Describe your market and market strategy:

List key customers:

List major competitors:

Describe your management capacity:

Tell us your future plans for growth/expansion:

Describe how this loan will benefit your business:

**5. Agreement and Signatures**

By signing below you authorize BECU to investigate your personal credit history as part of this Small Business Services Credit Application.

OFFICER NAME/TITLE	OFFICER SIGNATURE	DATE
OFFICER NAME/TITLE	OFFICER SIGNATURE	DATE
OFFICER NAME/TITLE	OFFICER SIGNATURE	DATE
OFFICER NAME/TITLE	OFFICER SIGNATURE	DATE

# SBS Information for Government Monitoring Purposes



Please complete this section if you are a sole proprietorship applying for a loan secured by a dwelling (house, condominium, co-op, or multi-family such as duplex, triplex, fourplex, apartment building, etc.) and the purpose is to purchase or improve a dwelling or refinance of the purchase or improvement.

The following information is requested by the federal government agencies for certain types of loans related to a dwelling in order to monitor BECU's compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. You may select one or more designations for "Race." The law provides that BECU may not discriminate in the basis of this information, or on whether you choose to furnish it. However, if you choose not to furnish the information and you have made this application in person, under federal regulations BECU is required to note ethnicity, race, and sex on the basis of visual observation or surname. If you do not wish to furnish the information, please check below.

### APPLICANT

I do not wish to furnish this information

**Ethnicity:**

- Hispanic or Latino
- Not Hispanic or Latino

**Race or National Origin:**

- American Indian or Alaska Native
- Asian
- Black or African American
- Native Hawaiian or Other Pacific Islander
- White

**Sex:**

- Male
- Female

### CO-APPLICANT

I do not wish to furnish this information

**Ethnicity:**

- Hispanic or Latino
- Not Hispanic or Latino

**Race or National Origin:**

- American Indian or Alaska Native
- Asian
- Black or African American
- Native Hawaiian or Other Pacific Islander
- White

**Sex:**

- Male
- Female

### For Credit Union Use Only

- The information in the above section was obtained on the basis of visual observation or surname.
- This application was received by mail, telephone, or internet.

CHANNEL CODE

REP. INITIALS

APP ID

# BECU Business Credit Card Rates and Fees Disclosure



<b>ANNUAL PERCENTAGE RATE (APR) for Purchases and Cash Advances.</b>	<b>10.99%</b>
<b>Other APRs</b>	Default APR: Up to the highest rate allowed by law.*
<b>Grace period for repayment of Purchase balance.</b>	No Finance Charge assessed on new Purchases if the New Balance is paid in full within 25 days of the close of the previous billing cycle.
<b>Method of computing the balance for Purchases.</b>	Average Daily Balance method (including new purchases).
<b>Annual Fees.</b>	None.
<b>Transaction fee for Cash Advances.</b>	2% of advance (up to maximum fee of \$10.00).

Fees: Overlimit: \$25.00, Late Payment: \$25.00, Return Check: \$25.00. Cash Advances are available for Business Principals only.

\*Default Rate: If your Account is considered in default for any reason, the APR will increase to a fixed rate of up to the highest allowed by law.

## **Additional Important Information about the BECU Business Credit Card**

The Daily Periodic Rate for Purchases and Cash Advances is 0.03011%, which is an **ANNUAL PERCENTAGE RATE of 10.99%**.

The information about the costs of the card is accurate as of 1/2008 and is subject to change. To find out what may have changed, contact the Credit Union.