

2010

*BECU Housing Grant RFP*

*more than  
just money<sup>®</sup>*

**BECU**

# **BECU HOUSING GRANT RFP**

Our focus is to support the efforts of non-profit organizations to create and sustain affordable housing by investing in much-needed housing programs and projects.

BECU recognizes that for most people homeownership provides the foundation for financial security. We also understand that affordability is the biggest issue many face when it comes to finding a home. To help overcome this obstacle, BECU is investing in the work of non-profit organizations to prevent home loss and sustain affordable housing.

We are offering four housing grants in the amount of \$20,000 each to non-profit organizations committed to developing strong vibrant communities through affordable housing. Read the following information and submit your proposal by end of day on Friday, May 14, 2010.

## **ELIGIBILITY REQUIREMENTS**

- >> Non-profit with tax-exempt status under Section 501(c)(3) of the Internal Revenue Code, and organized and operated for charitable purposes*
- >> Located within and primarily serving King, Pierce, Snohomish, Kitsap, Skagit, and Thurston counties*

## **GRANT CRITERIA**

*To be considered your organization and/or project must meet one of the following criteria:*

- >> Non-profit organizations with programs and/or projects designed to create or sustain affordable housing by:
  - Increasing the number of available affordable housing*
  - Reducing home loss through foreclosure prevention or rehabilitation/renovation of housing**
- >> Non-Profit organizations with community programs directly linked to affordable housing projects*
- >> Non-Profit organizations providing support of homeownership and asset development through financial education and/or counseling*

## **ADDITIONAL PREFERENCE WILL BE GIVEN TO ORGANIZATIONS THAT:**

- >> *Promote the use of environmentally-friendly building materials*
- >> *Include residents of the local and low-income community in the process*
- >> *Impact a significant number of below median income individuals and families*
- >> *Have a project and/or program that reaches more than one of the eligible counties listed above*

## **GRANT AMOUNT**

We are awarding four grants in the amount of \$20,000 each.

## **RFP REQUIRED INFORMATION**

- >> *Overview of your organization's affordable housing program or project—no more than two pages long*
- >> *Description of your organization's planned outreach effort and impact along with the projected number of individuals and/or families impacted and the demographics*
- >> *Accounting of projected distribution of grant funds*
- >> *Information on any additional funding sources that you will use towards your organization's program or project*

## **SUBMISSION INFORMATION**

Submit one original signed Request for Proposal to:

**BECU**  
**ATTENTION: Community Affairs Housing Grant**  
**PO Box 97050**  
**Seattle, WA 98124-9750**

For more information call BECU Community Affairs at **206-439-5910**.

### **IMPORTANT DATES**

BECU Accepting Housing Grant Proposals	March 1 – end of day on Friday, May 14,
BECU Committee Reviews	May 14 – June 15, 2010
Proposals Selected and Announced	June 15, 2010
Grants Awarded	By June 30, 2010