

## FINANCIAL SUMMARY

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In order to earn and maintain your trust, we post our financial information on our web site for your review. In addition, the President/Chief Executive Officer (CEO) and Chief Financial Officer (CFO) sign a Statement of Affidavit each quarter that confirms the accuracy of our financial statements as reported in Form 5300 (NCUA Call Report.) The President/CEO and CFO review Form 5300, which is the National Credit Union Administration's (NCUA) tool to aggregate financial and statistical information for the nation's federally insured credit unions. (The NCUA is the independent federal agency that charters and oversees federally insured credit unions.)

By voluntarily signing this statement, those in charge of the financial safety and soundness of BECU are committing to you that BECU is dedicated to providing you accurate information. It's another way to ensure your trust in BECU.

# STATEMENT OF AFFIDAVIT FOR THE CHIEF EXECUTIVE OFFICER AND THE CHIEF FINANCIAL OFFICER REGARDING FACTS AND CIRCUMSTANCES RELATED TO REGULATORY FINDINGS

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I, Gary J. Oakland, President and Chief Executive Officer of BECU, and I, Kathy Elser, Chief Financial Officer of BECU, certify that:

1. To the best of my knowledge and, based upon my review of the filing of the 5300 reports with the NCUA for BECU, for the period ending December 31, 2010:
  - o No filing contained an untrue statement of a material fact as of the end of the period covered by the filing.
  - o No filing contained a misleading material fact as of the end of the period covered by the filing.
  - o No filing omitted a material fact necessary to make the statements as of the end of the period covered by the filing.
  - o The financial condition and statement of income for the period covered are presented fairly.
  
2. We have reviewed the contents of this statement with the Credit Union's Supervisory Committee.
  
3. We agree that any and all errors, untrue statements, misleading facts or material omissions discovered in the filings will be corrected or supplemented in subsequent filings.

Signed April 4, 2011, by



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Gary J. Oakland  
President and Chief Executive Officer



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Kathy Elser  
Chief Financial Officer

Signed or attested before me on 04/04/2011



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Mary Rose Toal  
Notary Public  
My Commission Expires 05/05/14



**BECU and Subsidiaries**  
**SELECTED FINANCIAL AND OTHER DATA**  
**(Unaudited)**

(THOUSANDS OF DOLLARS)

	Year Ended December 31, 2010	Year Ended December 31, 2009
<b>Balance Sheet</b>		
Loans, net	\$ 6,633,413	\$ 6,854,261
Investments	\$ 1,835,529	\$ 1,094,991
Shares (Deposits)	\$ 8,408,399	\$ 7,903,198
Reserves	\$ 665,899	\$ 620,604
Total Assets	\$ 9,185,625	\$ 8,608,226
<b>Income Statement</b>		
Interest Income	\$ 411,446	\$ 443,974
Dividend & Interest Expense	\$ 108,911	\$ 145,181
Provision for Loan Loss	\$ 133,229	\$ 236,202
Non-Interest Income	\$ 133,341	\$ 168,864
Operating Expense	\$ 239,294	\$ 269,874
Operating Net Income (Loss)	\$ 63,353	\$ (38,419)
NCUSIF Impairment		\$ 47,336
NCUSIF Recapitalization		\$ (47,336)
NCUSIF Premium & Corporate Stabilization	\$ 20,339	\$ 11,478
Wescorp Member Capital Impairment		\$ 9,126
Net Income/(Loss) (excluding impact of NCUA action/impairments)	\$ 83,692	\$ (17,815)
<b>Other Data</b>		
New Members	77,244	75,165
Number of Members	673,540	630,751
Loans Granted, Number	64,204	64,714
Loans Granted, Dollars	\$ 3,899,333	\$ 4,760,667