

CONDENSED STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31 (in thousands)
(UNAUDITED)

| | 2022 | 2021 |
|---|----------------------|----------------------|
| ASSETS | | |
| Cash & Cash Equivalents | \$ 2,261,266 | \$ 5,840,449 |
| Loans Receivable, Net | 16,298,351 | 13,242,657 |
| Investments | 9,390,710 | 10,300,496 |
| Other Assets | 830,317 | 773,097 |
| TOTAL ASSETS | \$ 28,780,644 | \$ 30,156,699 |
| LIABILITIES & COOPERATIVE EQUITY | | |
| Liabilities | | |
| Member Share Accounts | \$ 25,855,674 | \$ 26,057,531 |
| Federal Home Loan Bank Advances and other debt | 663,882 | 1,075,185 |
| Other Liabilities | 313,396 | 226,234 |
| Total Liabilities | \$ 26,832,952 | \$ 27,358,950 |
| Total Cooperative Equity | \$ 1,947,692 | \$ 2,797,749 |
| TOTAL LIABILITIES & COOPERATIVE EQUITY | \$ 28,780,644 | \$ 30,156,699 |

CONDENSED STATEMENTS OF INCOME
FOR THE PERIODS ENDED DECEMBER 31 (in thousands)
(UNAUDITED)

| | 2022 | 2021 |
|---|-------------------|-------------------|
| Interest Income | \$ 830,635 | \$ 621,650 |
| Dividends & Interest Expense | 81,361 | 59,489 |
| Net Interest Income | 749,274 | 562,161 |
| Provision For (Recovery Of) Loan Losses | 49,553 | (18,122) |
| Net Interest Income After Provision For Loan Losses | 699,721 | 580,283 |
| Service Fees & Non-Interest Income | 156,294 | 314,750 |
| Non-Interest Expense | 750,080 | 637,518 |
| Net Income | \$ 105,935 | \$ 257,515 |